

## CHARLES ABBOUD JOINS PENTEGRA RETIREMENT SERVICES AS REGIONAL MARKETING ASSOCIATE

White Plains, NY April 3, 2013 — <u>Pentegra Retirement Services</u> announced today that Charles "Charlie" Abboud will join the firm as a Regional Marketing Associate to market its supplemental benefits and bank-owned life insurance (BOLI) programs.

Kevin Killian, Pentegra's Director of BOLI, said, "We are delighted to work with Charlie to broaden our reach throughout Louisiana and the Gulf Coast region. With more than 30 years of experience in the industry, he is an accomplished professional with an excellent track record of success. His deep knowledge of non-qualified retirement plan solutions and BOLI will be instrumental in expanding our business development efforts, and will be an asset to our organization."

Abboud will focus on marketing Pentegra's Benefits Financing Advantage program, a unique approach to the acquisition and management of bank owned life insurance for community-based financial institutions. Through its Benefits Financing Advantage program, customized benefit enhancement strategies are developed for community banks and financed using BOLI. The program not only helps to offset the cost of employee benefit programs, but also improves the bank's bottom line.

Abboud brings considerable expertise in executive benefit plan design and benefits financing strategies utilizing BOLI. Prior to his affiliation with Pentegra, he was a sales associate with NFP Executive Benefits (formerly Renaissance Bank Advisors) where he worked closely with financial institutions to design Supplemental Executive Retirement Plans, Deferred Compensation Plans and Incentive Compensation Plans financed with BOLI. Abboud said, "I am very pleased to be able to work with an organization of Pentegra's caliber and look forward to working closely with Kevin and his team."

Abboud will be based in Baton Rouge, Louisiana, where he lives with his family.

## **About Pentegra**

Pentegra Retirement Services is a leading provider of retirement plan solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a full range of retirement programs, including 401(k) plans, Defined Benefit Pension plans, Cash Balance plans, 412(e)(3) Fully Insured Defined Benefit plans, Split Funded Defined Benefit plans, KSOPs, ESOPs, Profit Sharing plans, Age-Weighted plans, New Comparability plans, 457(b) and 457(f) plans, 403(b) plans, 401(a) plans, Section 79 plans, Non-qualified Executive Benefit and Director plans, benefits financing solutions using BOLI and a broad array of TPA services. For more information, go to www.pentegra.com.

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