



For Immediate Release

PENTEGRA RETIREMENT SERVICES ACQUIRES ADVANCED PENSION SOLUTIONS

White Plains, New York January 8, 2013 - [Pentegra Retirement Services](#), a national provider of retirement products and services, has announced the acquisition of **Advanced Pension Solutions, Inc.**, a full service third party retirement plan administration firm located in Blacklick, Ohio, and Louisville, Kentucky. A CEFEX certified organization, the firm currently manages the retirement plans of over 550 clients.

Pentegra President and CEO Robert Albanese stated, "This agreement fits very well with Pentegra's plan for continued growth in the third party administrative services area. Consistent with other acquisitions over the last several years, this arrangement supports our strategic objective of expanding market share. Along with its strong administrative capabilities, the acquisition of Advanced Pension Solutions adds even greater regional depth and scale to the Pentegra organization, and further broadens our bench strength, capabilities and services."

Albanese continued, "Advanced Pension Solutions brings a unique combination of technology and retirement plan consulting services that integrates both people and processes. Their approach to providing retirement plan solutions really complements our service strategy."

Albanese will oversee the combined entity. Cherie Beirau, President of Advanced Pension Solutions, will continue to play an integral role in the combined organization as Senior Regional Vice President, leading Pentegra's TPA Operations.

"We are very pleased to have reached this agreement with Pentegra," says Beirau. "While we will continue to offer the same core competency services, our relationship with Pentegra will provide us with greater flexibility to meet the growing and changing needs of financial advisors and plan sponsors, and capitalize on the deep bench strength and experience that Pentegra's team offers."

Beirau added, "Pentegra's business goals and corporate culture fit well with our organization and the principles we value. There were also strong synergies in terms of systems—particularly the use of Relius and Pension Pro systems. We believe that our clients and advisor-partners will be well served by this transaction."

With this acquisition, approximately 20 employees in Blacklick, Ohio and Louisville, Kentucky join the Pentegra organization. Clients of Advanced Pension Solutions will continue to be serviced by their current team, while employees will be able to take advantage of the broader Pentegra resources.

Pentegra Retirement Services is a leading provider of retirement plan solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a full range of retirement programs, including 401(k) plans, Defined Benefit Pension plans, Cash Balance plans, 412(e)(3) Fully Insured Defined Benefit plans, Split Funded Defined Benefit plans,

KSOPs, ESOPs, Profit Sharing plans, Age-Weighted plans, New Comparability plans, 457(b) and 457(f) plans, 403(b) plans, 401(a) plans, Section 79 plans, Non-qualified Executive Benefit and Director plans, benefits financing solutions using BOLI and a broad array of TPA services. For more information, visit us at www.pentegra.com.

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