



PENTEGRA RETIREMENT SERVICES INTRODUCES INNOVATIVE UNPRECEDENTED FIDUCIARY PROTECTION—THE PENTEGRA FIDUCIARY PROMISE

White Plains, NY, September 3, 2013 -- Pentegra Retirement Services has announced a new level of fiduciary protection unlike any other in the pension industry called The Pentegra Fiduciary Promise.

Under the new promise, Pentegra will offer the highest level of fiduciary protection for plans and employers that retain Pentegra to serve in any fiduciary capacity, including all multiple employer plans such as the Ameritas Employers 401k ELITE Retirement Plan and all single employer plans.

According to Pete Swisher, Senior Vice President and National Sales Director at Pentegra, "Most warranties available to employers today are limited in scope, protecting plans—but rarely employers—against a narrow range of potential problems. The Pentegra Fiduciary Promise is much broader. When combined with Pentegra's Fiduciary Services Agreement, it takes the concept of fiduciary outsourcing and warranties to its fullest practical limit."

The agreement says that Pentegra accepts responsibility for all ERISA fiduciary duties and responsibilities other than a handful of clearly identified functions retained by the Employer or Plan Sponsor. The promise ensures Pentegra will satisfy its fiduciary responsibility in accordance with the highest standards by indemnifying and providing a legal defense for plans, employers, and other fiduciaries with respect to 100 percent of Pentegra's fiduciary functions. Swisher explains, "The two documents combined represent a powerful commitment to accepting responsibility and accountability for employers' retirement plans."

Pentegra has built a 70-year legacy serving as an institutional fiduciary, sponsoring two of the largest multiple employer plans (MEPs) in the nation. The company has offered fiduciary outsourcing services for decades, and is unique in the pension industry in that its fiduciary services have been central to the organization since its founding in 1943.

According to Pentegra President and CEO John Pinto, "We are often asked why, when so many service providers are unwilling to accept any fiduciary status, Pentegra embraces such an advanced level of responsibility. Our willingness is due to our experience and expertise running MEPs, which require us to serve as the principal fiduciary—it is built into the fabric of the plan. For decades, Pentegra has accepted this role through its Board of Directors. Today, we can serve in any combination of fiduciary roles—including Named Fiduciary, Trustee, and 3(16) Plan Administrator. We know of no other provider in the nation who willingly accepts the same level of responsibility and accountability, nor has our ability to back our commitments with decades of successful fiduciary service."

"The Pentegra Fiduciary Promise is the strongest fiduciary outsourcing protection available today. It codifies our long-standing commitment to excellence and accountability in retirement plan management at a time when other providers are just beginning to experiment with these fiduciary services," Pinto concludes.

For more information on this Promise, contact the Pentegra Solutions Center at solutions@pentegra.com or 855-549-6689.

Pentegra Retirement Services offers a full range of retirement programs, including 401(k) plans, Defined Benefit Pension plans, Cash Balance plans, 412(e)(3) Fully Insured Defined Benefit plans, Split Funded Defined Benefit plans, KSOPs, ESOPs, Profit Sharing plans, Age-Weighted plans, New Comparability plans, 457(b) and 457(f) plans, 403(b) plans, 401(a) plans, Section 79 plans, Non-qualified Executive Benefit and Director plans, benefits financing solutions using BOLI and a broad array of TPA services. More at www.pentegra.com.

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