



PETER SPRAGUE JOINS PENTEGRA RETIREMENT SERVICES AS VICE PRESIDENT, CHIEF TECHNOLOGY OFFICER

White Plains, NY, March 17, 2014 – Pentegra Retirement Services announced today that Peter Sprague has joined the organization as Vice President and Chief Technology Officer. Sprague will oversee Pentegra's Information Technology area. He will report to Michael Palmiere, Senior Vice President and Chief Operations Officer.

Palmiere said, "Peter brings nearly 20 years of retirement systems development expertise to his new role. He is an impressive and talented professional. His deep knowledge of the large scale integration of technology, process and people will be enormously beneficial to Pentegra. We are very pleased to have him join our team."

Current President John E. Pinto added, "We are fortunate to have found someone of Peter's caliber for this key role within our organization. His credentials and experience will be a tremendous asset to Pentegra as we continue to evolve and grow."

Sprague comes to Pentegra after 17 years at Morgan Stanley, where he held key senior leadership positions and was instrumental in a number of key development initiatives, most recently serving as Executive Director, responsible for field and client technology.

Sprague stated, "I am very pleased to join the Pentegra organization and look forward to working with Michael and the other members of the senior management team to advance Pentegra's technology and systems development objectives."

A graduate of Marist College, Sprague holds a Bachelor of Science degree in Business.

About Pentegra

Pentegra Retirement Services is a leading provider of retirement plan solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a full range of retirement programs, including 401(k) plans, Defined Benefit Pension plans, Cash Balance plans, 412(e)(3) Fully Insured Defined Benefit plans, Split Funded Defined Benefit plans, KSOPs, ESOPs, Profit Sharing plans, Age-Weighted plans, New Comparability plans, 457(b) and 457(f) plans, 403(b) plans, 401(a) plans, Section 79 plans, Non-qualified Executive Benefit and Director plans, benefits financing solutions using BOLI and a broad array of TPA services. For more information, go to www.pentegra.com

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