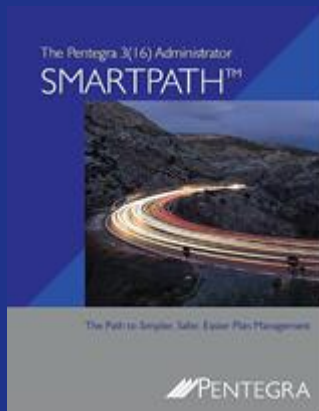


# PENTEGRA

## Your AdvantEDGE

Second Quarter 2018



### **Pentegra Introduces 3(16) Administrator SmartPath™**

Pentegra recently introduced the Pentegra 3(16) Administrator SmartPath™, the latest installment in its SmartPath™ thought leadership series detailing best practices and strategies for retirement plan sponsors and advisors to use in navigating retirement plan administrative responsibilities.

The 3(16) Administrator SmartPath™ is designed to provide a better understanding of retirement plan 3(16) administrative responsibilities and corresponding risks, along with recommendations and guidance for managing these duties.

Today, retirement plan administration has become increasingly complex and laden with compliance burdens. For many advisors and retirement plan sponsors, the commitment of time and energy is overwhelming and too often distracts from the more critical responsibility of running a business. When it comes to the fiduciary administrative oversight of a retirement plan, although most plan sponsors are the Named Fiduciary of their plan, the truth is that they are not aware of the myriad of fiduciary administrative responsibilities that come with that role, or that these responsibilities involve significant risk.

Contrary to common belief, most retirement plan errors that occur have little or nothing to do with the investments or the investment manager, but instead, involve plan administration issues. By hiring a competent ERISA 3(16) fiduciary, plan sponsors are insulating themselves against these errors to a greater level than a typical TPA arrangement provides. By outsourcing these responsibilities, employers can offload at least fifty operational duties that come with plan administration—saving significant time, work and money.

Pentegra's 3(16) Fiduciary Administrator services shifts these burdens from the plan sponsor to Pentegra, not only handing off these tasks to us, but also handing off the responsibility for ensuring that they are handled well. As an institutional fiduciary,

Pentegra's services are unique in that we actually sign the plan document and 5500, not only performing these duties but accepting responsibility for them.

To view the Pentegra 3(16) Administrator SmartPath™ [click here](#)



Join us for our next PENTalk: The Pentegra 3(16) Administrator SmartPath™

**Presented by:**

**Rich Rausser, CPC, QKA, QPA, Senior Vice President, Client Services**

When it comes to the fiduciary administrative oversight of a retirement plan, although most plan sponsors are the Named Fiduciary of their plan, the truth is that they are not aware of the myriad of fiduciary administrative responsibilities that come with that role, or that these responsibilities involve significant risk.

Join Rich as he provides a better understanding of retirement plan 3(16) administrative responsibilities and corresponding risks, along with recommendations and guidance for managing these duties.

**Date:** April 24, 2018

**Time:** 11:00 a.m. - 11:30 a.m. EST

[Register Now](#)

PENTalks are also available through our Youtube channel and our website:  
<https://www.youtube.com/user/pentegrars>



## Cybersecurity – How Plan Participants Can Help Thwart Potential Hackers

Total US retirement assets surpassed \$26.1 trillion in 2017 according to the American Society of Pension Professionals & Actuaries (ASPPA). As a significant investment for many Americans, retirement assets are an attractive target for many hackers globally.

This growing threat is compounded by the fact that most people check their retirement accounts sporadically and not nearly as often as other accounts, such as checking accounts or credit cards. A cursory quarterly glance when a retirement statement is available may be the only review these accounts ever receive, which makes fraudulent activity potentially easier for the unscrupulous hacker lurking on the dark net.

### Prevention Is Only As Good As Participation

While retirement plan providers and plan sponsors continue to implement multi-level security protocol and procedures to proactively prevent cybersecurity breaches, retirement plan participants also have an active role to play in safeguarding their retirement accounts. In reality, retirement plan security measures are only as good as their adoption by plan participants. With this in mind, there are a number of proactive, common-sense steps participants can take now to prevent future fraudulent activity. These protective measures include the following:

#### Monitor Retirement Accounts:

- Check retirement accounts regularly and immediately report any suspicious activity.

#### Protect Passwords:

- Create strong passwords that are different from the passwords used on other sites and include letters, numbers and special characters.
- Don't reuse passwords.
- Avoid sharing passwords.
- Change a password at least every 90 days.
- If a browser gives the option to remember a password, just say no.

#### Access Account Information Wisely:

- Don't access financial accounts on public Wi-Fi.
- Don't use public computers to check accounts.

#### Prevent and Protect Against Phishing And Hacking:

- Don't respond to suspicious email or phishing and never open or download suspicious attachments.

- Protect against malware by installing a security suite or program that includes antivirus, antispam and malware protection.
- Ensure that the answers set up for online security questions are not composed of publicly available information such as a birth date, child's first name or anything readily available on social media.

### **Pentegra Can Help**

As cybersecurity threats intensify and hackers gain more access to personal information, proactive steps to protect personal information and access to retirement accounts is key. Reminding participants of their part to play and the ways they can protect their retirement accounts will help to thwart fraudulent activity in the future. Pentegra can help with any questions you may have.

### **Pentegra in the News**

#### **Read our Latest Blogs:**

- [BOLI – Why the Benefits Outweigh the Concerns](#)
- [Driving Your Organization's Success Using Benefits as a Recruitment Tool](#)
- [Pentegra's Survey of Millennials' Approach to New Jobs Reveals Mostly Positives](#)



#### **Recent Articles and Press Coverage Featuring:**

- [What 401\(k\) RESA Legislation Means for MEPs and Peps via 401kSpecialist](#)



### **Pentegra Welcomes Lance Kesterson as Regional Senior Vice President, TPA Services**

Pentegra is pleased to welcome Lance Kesterson as its new Regional Senior Vice President, TPA Services. Lance will spearhead Pentegra's TPA operations, overseeing strategy, operational effectiveness, the advisor and client experience, and business development efforts for Pentegra's TPA divisions in Blacklick, Ohio, Charlotte, North Carolina and Greenville, South Carolina.

Lance brings a unique combination of expertise in retirement plan administration and service, client relations, sales and project management to Pentegra. His insights will be instrumental in

helping Pentegra propel its TPA operations to the next level as we continue to expand our niche 3(16) fiduciary administrative capabilities and build even broader relationships with advisors and platform providers to gain greater market share.

Prior to joining Pentegra, he served as Senior Vice President at United Retirement Plan Consultants, Inc., where he was responsible for directing and executing national sales and marketing strategies. Previously, he served in numerous roles at Nationwide Insurance, including Vice President and Segment Chief Financial Officer, Retirement Plans, where he was responsible for all aspects of segment operating plans and financial results for public and private retirement plans; and Vice President, Plan Administration and Participant Service – Government Retirement Plans, and Officer – Project Management and Product Delivery.

He holds an MBA and B.S. in Finance and Accounting from The Ohio State University, and will be based in Blacklick, Ohio.



### **Pentegra Recognized Among the Largest US Pension Plans in Annual Survey**

Pentegra maintained its Top 200 Ranking in the 2017 Pensions & Investments (P&I) survey of US retirement plan sponsors for the year ended September 30, 2017, with \$10.8 billion in combined Defined Contribution and Defined Benefit assets. Pentegra moved up 4 places, from the 190th largest in 2016 to the 186th largest in 2017. In addition, Pentegra ranked 90th in total assets among US corporate plans.

[2017 Pension & Investments Largest Retirement Funds](#)

### **Look For Us At These Upcoming Events**

April 15-17  
NAPA 401(k) Summit  
Music City Center  
Nashville, TN

April 18-20  
NAFCU CEOs and Senior Executives  
Conference  
Meritage Resort & Spa  
Napa, CA



 PENTEGRA

The logo for Pentegra features a stylized graphic of three parallel, slanted blue lines to the left of the word "PENTEGRA" in a blue, uppercase, sans-serif font.