

## Pentegra Releases White Paper on Open MEPs Following President's Executive Order

White Plains, NY, September 5, 2018 -- Today Pentegra, a leading provider of retirement plan and fiduciary outsourcing solutions, released a new white paper, "Pentegra's 2018 Stance on Open MEPs."

The white paper provides an overview of the current environment surrounding multiple employer plans (MEPs) and the history of where the industry stands on these programs today. Last week, the President signed an Executive Order in which he directed the Department of Labor and the Treasury Department (IRS) to create new regulations or guidance designed to, among other items, make it easier for small businesses to join and participate in MEPs.

Pete Swisher, Pentegra Senior Vice President and National Sales Director, said, "Pentegra believes that removing obstacles to participating in MEPs will provide the greatest possible long-term benefits to American workers and retirees. Policies that encourage the adoption of and participation in MEPs are certainly preferable to policies that artificially limit access to MEP structures to a handful of industry participants."

Pentegra predicts that the next few years will likely see an acceleration in MEP interest and adoption as the IRS and DOL work to comply with the Executive Order.

Swisher added, "MEPs are a powerful tool with genuine structural benefits over single employer plans. They are a simple, safe, and cost-effective way for employers to offer retirement benefits while relieving them of many fiduciary and plan administrator responsibilities."

Read the complete white paper here

## About Pentegra

Pentegra is a leading provider of retirement planning and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering investment outsourcing capabilities. For more information, go to www.pentegra.com.

###

Media Contact: Rodi Rosensweig, TheRodiCompany@gmail.com; 203/270-8929