



For Immediate Release

Pentegra Supports Proposed MEP Regulations

White Plains, New York, October 23, 2018—Yesterday, the Department of Labor (DOL) released proposed regulations that expand the availability of multiple employer plans (MEPs). The proposal represents a rapid response to the President's Executive Order on retirement security announced August 31, 2018 and calls for a 60-day public comment period. The essence of the proposed rules is that most associations and Professional Employer Organizations (PEOs), groups or associations of employers within a single trade group or geographic area, can sponsor MEPs and have them treated as single plans under ERISA if certain conditions are met.

Today, Pentegra President and CEO John E. Pinto issued the following statement:

"While it is too soon to say with certainty what the final regulations will say or what their full impact will be on the retirement system, it seems clear that the rules will expand the availability of—and interest in—MEPs. It is our hope that the new regulations, backed by the long-standing, strong bipartisan support for MEPs in Washington, will lead to a dramatic rise in the use of multiple employer plans."

Said Pentegra's Pete Swisher, Senior Vice President, Sales, "MEPs deliver key advantages—they allow employers to be relieved of plan administrator responsibilities to a greater extent than is possible under a single employer plan structure, making them one of the simplest arrangements for employers who wish to offer retirement benefits. MEPs also help ensure economies of scale and professional fiduciary oversight. We anticipate a significant increase in MEP interest."

Pentegra released its summary of the proposed regulations, [DOL Releases Proposed MEP Regulations](#).

About Pentegra

Pentegra is a leading provider of retirement planning and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering investment outsourcing capabilities. For more information, go to www.pentegra.com.

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