



## **Pentegra Expands Availability of its 403(b) MEP to Advisors Nationwide**

**White Plains, NY November 20, 2018 --** Today, Pentegra announced the expansion of its ERISA 403(b) multiple employer plan (MEP), America's 403(b) MEP, making it available to sell and distribute through advisors nationwide.

The MEP is designed to streamline 403(b) plan administration, save time, money and reduce the fiduciary responsibilities that come with managing a 403(b) retirement plan subject to ERISA. The program offers a comprehensive array of plan services, fiduciary relief, a sophisticated investment platform, and participant advice to offer clients a seamless retirement plan solution. The expanded distribution of this program seeks to take advantage of the Department of Labor (DOL's) recent focus on expanding MEP coverage.

According to Senior Vice President and National Sales Director Pete Swisher, "For many organizations, offering a retirement plan can be costly and complicated. The America's 403(b) MEP offers advisors a simple solution for their clients. The platform streamlines plan operations and reduces administrative responsibilities. Working with our valued advisor partners, our goal is to deliver solutions that make retirement plans accessible for all employers, drive plan success and ultimately, participant retirement readiness."

Under the program, 403(b) plan sponsors can outsource responsibility for the fiduciary liability that comes with managing a retirement plan. The role of the named fiduciary, trustee, administrator and investment manager are outsourced to professionals—Pentegra and its partner advisory firms. The sponsor's name comes off of the 5500 and plan document, and nearly all legal liability is transferred to institutional fiduciaries, expert in the governance and oversight of retirement plans.

Pentegra has been an industry leader in providing MEPs to advisors and their clients nationwide, having sponsored two of the largest MEPs in the nation for over 75 years. With more than seven decades of highly specialized MEP expertise, Pentegra works with advisors to develop solutions that help relieve their clients of the fiduciary and administrative burdens that come with sponsoring a retirement plan.

**To learn more about the America's 403(b) MEP, contact the Pentegra Solutions Center at [solutions@pentegra.com](mailto:solutions@pentegra.com) or 855-549-6689.**

### **About Pentegra**

Pentegra is a leading provider of retirement planning and fiduciary outsourcing solutions to organizations nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra

offers a broad array of qualified and non-qualified retirement plan solutions, TPA services and benefits financing solutions using BOLI. In addition, Pentegra, through Pentegra Investors, Inc., also serves the needs of institutional investors, offering investment outsourcing capabilities. For more information, go to [www.pentegra.com](http://www.pentegra.com).

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