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A MEP Specialist Offers Crisis Relief

White Plains, New York-based **Pentegra** is implementing changes in efforts to help clients who have been impacted by the COVID-19 global pandemic.

"These are challenging times, unlike what most of us have ever seen," [stated](#) Pentegra president and CEO **John Pinto**. "Like everyone, each of us here at Pentegra is focused on the health and safety of our team and our families, and on continuing to support our clients and partners in every way possible. We are also cognizant of the fact that many participants may be experiencing economic difficulties at this time, and are uncertain about their financial future. We want them to know that we are here for them."

Many of Pentegra's efforts align with provisions in the [CARES Act](#), including the expansion of distribution and loan rules, as well as the expansion of loan repayment periods for affected participants.

Pentegra has designed a process in which clients can adopt all three provisions by automatic adoption with an opt-out feature.

Further, Pentegra will be waiving any amendment fees related to adopting the CARES provisions, as well as coronavirus-related transaction fees. Similarly, [several](#) other [recordkeepers](#) around the [nation](#) are [offering to waive](#) some participant [fees](#) as well, while a [West Coast recordkeeper](#) offers 3(16) services for free to plan sponsors.

Pentegra recently introduced a CARES Act and COVID-19 resources [page](#) for clients, where they can access materials such as an overview of the act as well as FAQs.

"It is through these efforts and others that we are helping as many people as possible navigate this challenging time," Pinto stated. "We encourage everyone — client or not — to contact us with any questions they may have on this, or other subjects. Most importantly, stay safe and be well."

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