



## **Pentegra and The 401(k) Plan Company Launch Open, Independent Pooled Employer Plan, A Better 401(k) Plan™**

### **For Immediate Release**

#### **White Plains, NY April 12, 2021**

Pentegra, a leading provider of retirement plan and fiduciary outsourcing solutions, announced the launch of an open, independent Pooled Employer Plan (PEP)—A Better 401 (k) Plan™, in conjunction with The 401 (k) Plan Company™, an association of national retirement-focused advisors. The PEP is open to all 401 (k) plan sponsors and advisors.

The collaboration was the natural outgrowth of Pentegra's legacy offering multiple employer retirement plans, encompassing nearly eight decades of multiple employer retirement plan expertise and fiduciary advocacy.

A Better 401 (k) Plan™ is a more flexible solution and robust alternative to many PEPs that have been introduced in the marketplace, and to mandated state-run offerings. Each PEP can be private-labeled based on the state in which the company is located.

A Better 401 (k) Plan™ is not prohibited by proprietary investment requirements to allow advisors to have input on the investment menu as opposed to having to choose a recordkeeper's standard product. The PEP empowers employers and advisory firms with leading-edge technology, such as an artificial intelligence due diligence tool, to deliver more comprehensive investment committee decision-making.

There are currently two platform and design options available, with Pentegra serving as the ERISA 3(16) fiduciary and 401 (k), LLC serving as the ERISA 3(38) investment manager for both arrangements.

PEPs allow unrelated companies or organizations to band together to create a pooled retirement program. A Better 401 (k) Plan™ will help employers save time with a single 5500 and reduced audit responsibilities, greatly minimize fiduciary risk with outsourcing of 3(16) administrative responsibilities, and take advantage of economies of scale pricing.

Said Pentegra President and CEO John E. Pinto, "As one of America's oldest independent fiduciaries, we believe PEPs are an ideal way to help make offering a retirement plan easier for businesses. PEPs allow each adopting employer to reduce its administrative and fiduciary burdens, as the PPP and 3(38) investment fiduciary shoulder responsibilities on behalf of the adopting employers. Pooled retirement benefit plans also allow cost efficiencies for adopting employers based on pooling the plan's assets. "

Added Tom Frost, Founder of The 401 (k) Plan Company, "With the cost-saving advantages of pooled assets, more of our customers can help their employees take advantage of the benefits

of a tax-advantaged retirement plan. PEPs offer an ideal way to expand retirement coverage and help more Americans save for a secure financial future. We are proud to align with Pentegra, a leading fiduciary services provider, to offer the A Better 401(k) Plan PEP."

### **About Pentegra**

Pentegra is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. As one of America's oldest independent fiduciaries, we deliver retirement plans that run with less risk, greater efficiencies and improved outcomes. With a 75+ year legacy of fiduciary expertise and oversight unmatched in the industry today, we partner with firms at the advisor, sponsor or enterprise level to bring maximum flexibility to every opportunity, offering a comprehensive array of qualified and non-qualified retirement plans, TPA services and fiduciary support. Learn more at [www.pentegra.com](http://www.pentegra.com).

### **About The 401(k) Plan Company**

[The 401\(k\) Plan Company](http://www.the401kplancompany.com) focuses on the celebration of a person's lifestyle and career, as well as their retirement. It serves organizations across the nation, connecting industry professionals and employers to their ultimate end user investors. Bringing decades of experience and numerous industry partners together to this unique platform, The 401(k) Plan Company is paving the way for the future of workplace plans by challenging Americans to #LiveBold and build bold new memories today. Learn more by contacting The 401(k) Plan Company at 213.418.2881, or [service@401kquestions.com](mailto:service@401kquestions.com).

### **About 401(k), LLC**

401(k), LLC is a 3-38 investment fiduciary that locates and creates economies of scale pricing envisioned under the SECURE Act for workplace retirement plans, in service to employee plan participants, employer plan sponsors, 401(k) advisors, and financial services industry partners.

A Better 401(k) Plan™ and The California 401(k) Plan™, are pending marks of The 401(k) Plan Company USPTO U.S. Serial No. 90/112,665 and U.S. Serial No. 90/188,816.

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