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Pentegra Launches a PEP Powered By a Familiar 338

John Pinto and his team are partnering up with a familiar Texas shop to launch a pooled employer plan (PEP).

Today Pinto, president and CEO of White Plains, New York-based **Pentegra**, and **Todd Kading**, president and co-founder of Austin-based **LeafHouse Financial**, **unveil** the *American 401(k) Plan*. The new PEP features LeafHouse as the 3(38) investment fiduciary while Pentegra serves as the pooled plan provider (PPP) and recordkeeper.

Kading lauds Pentegra as "a leader in the multiple employer plan space," of which PEPs are a new variant.

"They've been doing that for a long time," Kading tells **401kWire**. "It's a good partnership ... It's something we're excited about."

Pinto puts the launch of the American 401(k) Plan in the context of PEPs offering "an ideal way to make offering a retirement plan easier for businesses."

"PEPs allow each adopting employer to reduce its administrative and fiduciary burdens," Pinto states. "Pooled retirement benefit plans also allow cost efficiencies for adopting employers based on pooling the plan's assets."

"In general, PEPs can lead to economies of scale but also further oversight," Kading adds.

Kading notes that Pentegra and LeafHouse have already been **teaming up** for a couple of years on an ESG 401(k) product. And LeafHouse is not new to the PEP space.

"We're part of a handful of PEPs with different providers, different recordkeepers and different PPPs," Kading says.

Pentegra, meanwhile, is also **powering** at least one more PEP so far.

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