



Pentegra Names Eric Wietsma as President and CEO, Successor to John E. Pinto Who Will Retire in 2023

For Immediate Release

White Plains, NY, January 4, 2023 Today, the Board of Directors of Pentegra Services, Inc. ("Pentegra"), a leading provider of retirement plan and fiduciary outsourcing solutions, announced that Eric Wietsma will succeed John E. Pinto as President and CEO. Mr. Pinto will retire at the end of June, 2023. Mr. Wietsma currently serves as Senior Vice President, Chief Operations Officer at Pentegra.

Mr. Wietsma brings a wealth of leadership experience and passion for the business to this role. Said Pentegra Board Chair, David H. Hehman, "The Board of Directors is thrilled to have chosen an individual of Eric's caliber to lead Pentegra. He possesses the qualifications and expertise to guide and grow Pentegra to a bright future and create a lasting impact on the industry. At the same time, we are grateful for John Pinto's leadership and countless contributions. John has been part of the fiber of this organization for the last 31 years and integral to every success that this organization has achieved over the course of his career. He leaves Pentegra and its team well-positioned for future success."

Mr. Pinto, having joined the organization in 1991, became Pentegra's President and Chief Executive Officer in 2013. During his tenure, the company nearly doubled its assets under administration to \$13 billion. He successfully led several of Pentegra's most important strategic initiatives over the past decade, including the acquisition of Advanced Pension Solutions (APS) in 2013 and New Pinnacle Consulting Group (NPCG) in 2022. Under his direction, Pentegra developed key strategic partnerships to offer its ERISA 3(16) fiduciary services in conjunction with major recordkeeping and payroll providers in the retirement industry, greatly expanding its industry footprint.

Said Pentegra President John Pinto, "It has been a true honor leading the Pentegra organization. I look forward to working with Eric to successfully transition him to his new role. Eric is an innovative, experienced and dedicated leader with a proven track record of success. His extensive retirement industry background and business development skills will help Pentegra strengthen partnerships, develop strategic alliances and expand its industry presence. I am confident that the organization will reach new levels of achievement under his leadership."

Continued Mr. Hehman, "It was evident immediately that Eric's ability to perform at the highest level along with his business acumen would align very well with our goals for the organization. As we look to the future, we are confident he will do a great job leading Pentegra and carry on its long legacy of providing the highest level of retirement plan and fiduciary services."

Mr. Wietsma currently serves as Senior Vice President, Chief Operations Officer at Pentegra, responsible for two wholly-owned subsidiaries of Pentegra and a group trust for which Pentegra provides administrative and investment services, along with the management of Pentegra's Defined Contribution (DC) and Third Party Administrator (TPA) operations. He joined the organization in February, 2022.

Prior to joining Pentegra, Mr. Wietsma served as Head of Workplace Operations at MassMutual, Inc. where he led an 800-plus employee organization. Prior to that, he served as Workplace Solutions Head of Sales and Education and Senior Vice President of Investment Services and Product Management.

Said Mr. Wietsma, "I could not be more grateful and excited to accept the position as President and CEO of an organization with such a rich history and legacy. John has done a wonderful job in positioning our organization for future success. I look forward to working with Pentegra's extremely talented team and to building on the achievements of the past 80 years."

Mr. Wietsma holds a Master of Science in Applied Statistics (MS) from Purdue University, as well as a Bachelor of Science (BS) in Mathematics from Calvin University. He is a Fellow Society of Actuaries (FSA) member and holds FINRA Series 3, 6, 7, 24, 26 & 63 licenses.

About Pentegra

Pentegra is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. As one of America's oldest independent fiduciaries, we deliver retirement plans that run with less risk, greater efficiencies and improved outcomes. With an 80-year legacy of fiduciary expertise and oversight unmatched in the industry today, we partner with firms at the advisor, sponsor or enterprise level to bring maximum flexibility to every opportunity, offering a comprehensive array of retirement plan solutions, consulting, TPA services and fiduciary support. Learn more at pentegra.com.

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