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A \$13B-AUA Firm's Chief Passes the Reins

At a Gotham-area, \$13-billion-AUA retirement plan provider, a ten-year CEO is headed into retirement himself, passing the top slot to a longtime industry executive who joined the team last year. The firm is a recordkeeper, TPA, and third-party fiduciary, and Pentegra's team of nearly 300 employees serves nearly 30,000 retirement plans with one million participants.

Earlier today, the team at White Plains, New York-based **Pentegra** released word that CEO **John Pinto** plans to depart at the end of June. Pentegra senior vice president and chief operations officer **Eric Wietsma** will succeed Pinto; Wietsma has been with the company since February of 2022. (How Wietsma's will be handled is still TBD, per a spokesperson for Pentegra.)

Pinto, who has served as Pentegra's president and CEO since 2013, states, "It has been a true honor leading the Pentegra organization."

"I look forward to working with Eric to successfully transition him to his new role," Pinto continues. "Eric is an innovative, experienced and dedicated leader with a proven track record of success. His extensive retirement industry background and business development skills will help Pentegra strengthen partnerships, develop strategic alliances and expand its industry presence."

Pinto concludes, "I am confident that the organization will reach new levels of achievement under his leadership."

Wietsma states, "I could not be more grateful and excited to accept the position as President and CEO of an organization with such a rich history and legacy."

"John has done a wonderful job in positioning our organization for future success," Wietsma adds. "I look forward to working with Pentegra's extremely talented team and to building on the achievements of the past 80 years." Pinto joined Pentegra in 1991, and he took over as CEO back in 2013. He is an alumnus of King's College.

Prior to joining Pentegra last year as vice president of trust services, Wietsma founded Valley View Consulting, LLC in 2021. Before that, he was with MassMutual for just shy of seventeen years, serving in a variety of investment, sales, and workplace operations roles. He was a vice president of retirement plan solutions for Hartford Financial Services Group from 1998 to 2005. Wietsma is an alumnus of Purdue University and Calvin University.

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