



## **Pentegra Publishes Advisor Study on 3(16) Fiduciary Outsourcing in Conjunction with Second Annual 3(16) Day**

### **For Immediate Release**

White Plains, NY, March 14, 2023 Today, Pentegra Services, Inc. (Pentegra) published a new study on [Advisor Attitudes Toward 3\(16\) Fiduciary Outsourcing](#). The study was conducted in conjunction with Pentegra's annual "3(16) Day," which will be held on March 16, 2023, celebrating the firm's expertise as the preeminent 3(16) fiduciary services provider in the retirement industry.

The study measured how advisors are using fiduciary outsourcing to help clients better manage their retirement plans. It also captured advisor perspectives on what outsourcing does to help them better position their services and manage their retirement practices.

### **Key Study highlights included:**

- **Nearly 89% of advisors surveyed said that clients are spending up to 50% of their time on retirement plan administrative work that could be outsourced.**
- **Advisors agree that clients are becoming more interested in fiduciary outsourcing services, with up to 50% of clients planning to add these services in 2023.**
- **Advisors see all market segments benefiting from and utilizing fiduciary outsourcing.**

Stated Matthew P. Mintzer, Pentegra Executive Vice President, "Today, retirement plan administration has become increasingly complex. There are new regulations and increasing compliance burdens. For many employers as well as advisors, the time commitment can be overwhelming and distracts from the more critical responsibility of running a business—time that could be better spent focusing on growth and profitability. 3(16) fiduciary outsourcing offers a better way for plan sponsors and advisors to manage these responsibilities. Clients and advisors enjoy the confidence that comes from having a professional handle the complexities and burdens that come with offering a retirement plan."

Continued Mintzer, "As one of America's oldest independent fiduciaries, Pentegra believes the value of a 3(16) fiduciary should be celebrated. 3(16) Day highlights the key benefits fiduciary outsourcing offers, delivering a strategic solution for retirement plan sponsors and advisors by helping them save time, minimize fiduciary risk and reduce work by outsourcing time-consuming retirement plan responsibilities to an expert team."

Pentegra will host a live PENTalk™ webinar on March 16th at 11:00a.m. ET to share insights from the study along with an expert panel discussion on 3(16) case studies. To register, [click here](#).

Visit [316fiduciaryday.com](https://316fiduciaryday.com) for more information on Pentegra's 3(16) fiduciary solutions.

### **About Pentegra**

Pentegra is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. As one of America's oldest independent fiduciaries, we deliver retirement plans that run with less risk, greater efficiencies and improved outcomes. With an 80-year legacy of fiduciary expertise and oversight unmatched in the industry today, we partner with firms at the advisor, sponsor or enterprise level to bring maximum flexibility to every opportunity, offering a comprehensive array of retirement plan solutions, consulting, TPA services and fiduciary support. Learn more at [www.pentegra.com](https://www.pentegra.com) or [316fiduciaryday.com](https://316fiduciaryday.com).

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*Pentegra's Advisor Study on Attitudes on 3(16) Fiduciary Outsourcing was conducted from December 1 2022 thru January 12, 2023. Data included responses from 81 advisors nationwide.*