

PEP roles and responsibilities



Recordkeeper and custodian



Plan recordkeeping, asset custody and plan and participant administrative services provided to the PEP across all adopting employers

Pooled plan provider (PPP)



The plan administrator and named fiduciary for a PEP; must register with the DOL. The PPP may delegate 3(16) responsibilities to a TPA

3(38) investment fiduciary



Investment manager selects, monitors and may replace the investment options made available to plan participants

Trustee



Fiduciary responsible for holding plan assets in trust and developing procedures to monitor payroll contributions (compliance with timely payroll submission and funding) and handling non-compliance

Third-party administrator (TPA)



Responsible for plan compliance testing, Form 5500 filing, certain plan administrative services and plan document services

Payroll aggregator



Consolidates payroll from adopting employers and remits payroll files to recordkeeper for processing

Adopting employer



Individual employers that join the PEP

Contact the Pentegra Solutions Center at solutions@pentegra.com or 855-549-6689.

