



Pentegra Publishes Plan Sponsor Study on Attitudes Toward Retirement Plan Management and Fiduciary Outsourcing in Conjunction with Third Annual 3(16) Day

For Immediate Release

White Plains, NY, March 13, 2024 Today, Pentegra Services, Inc. (Pentegra) published a new study on [Plan Sponsor Attitudes Toward Retirement Plan Management and Fiduciary Outsourcing](#). The study was conducted in conjunction with Pentegra's annual "3(16) Day," which this year will be held on Friday, March 15, 2024, celebrating the firm's expertise as the preeminent 3(16) fiduciary services provider in the retirement industry.

The study measured how retirement plan sponsors view 3(16) fiduciary outsourcing as a tool to help them better manage their retirement plans. It also captured plan sponsor perspectives on how such outsourcing can help drive improved plan outcomes.

Key Study highlights included:

- **More than 70% of plan sponsors say they find managing the details of their retirement plan a distraction from their core business**
- **Plan sponsors place a high priority on offering a compliant, well managed plan**
- **More than 50% of plan sponsors use a professional fiduciary to outsource plan governance and oversight**
- **Plan sponsors who outsource fiduciary support are more confident their retirement plan is achieving successful outcomes**

Stated Matthew P. Mintzer, Pentegra Executive Vice President, "Today, retirement plan administration has become increasingly complex. There are new regulations and increasing compliance burdens. For many employers, as well as their retirement plan advisors, the time commitment can be overwhelming and distracts from the more critical responsibility of running a business—time that could be better spent focusing on growth and profitability. 3(16) fiduciary outsourcing offers a better way for plan sponsors to manage these responsibilities and enjoy the confidence that comes from having a professional handle the complexities and burdens that come with offering a retirement plan."

Continued Mintzer, "As one of America's oldest independent fiduciaries, Pentegra believes the value of a 3(16) fiduciary should be celebrated. 3(16) Day highlights the key benefits fiduciary outsourcing offers, delivering a strategic solution for retirement plan sponsors and advisors by helping them save time, minimize fiduciary risk and reduce work by outsourcing time-consuming retirement plan responsibilities to an expert team."

Pentegra will host a live PENTalk™ webinar on March 15th at 12:00p.m. ET to share insights from the study along with an expert panel discussion on 3(16) case studies. To register, [click here](#).

Visit 316fiduciaryday.com for more information on Pentegra's 3(16) fiduciary solutions.

About Pentegra

Pentegra is a leading provider of retirement plan and fiduciary outsourcing solutions to organizations nationwide. As one of America's oldest independent fiduciaries, we deliver retirement plans that run with less risk, greater efficiencies and improved outcomes. With an 80-year legacy of fiduciary expertise and oversight unmatched in the industry today, we partner with firms at the advisor, sponsor or enterprise level to bring maximum flexibility to every opportunity, offering a comprehensive array of retirement plan and fiduciary outsourcing solutions, consulting and third party administrative (TPA) services to clients nationwide. Learn more at www.pentegra.com or 316fiduciaryday.com.

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**Media Contact: Maria Siegel, Vice President, Marketing & Communications,
maria.siegel@pentegra.com/203-926-3001**

Pentegra's Study on Plan Sponsor Attitudes Toward Retirement Plan Management and Fiduciary Outsourcing was conducted from December 1, 2023 thru January 12, 2024. Data included responses from more than 80 plan sponsors nationwide.